**Budget Assignment: Paying the Bills**

As you get older, you will have more and more responsibility to take care of your own money and pay your own bills. Sometimes, it is a good idea to look at how much money you will make and spend in a year. You can also break it down and look at how much you will make and spend in a month. For this assignment, I want you to make a yearly and monthly budget. Follow the steps below (show your work):

1. Decide what you will do to make money and how much you will make every month (+)
2. Decide what monthly expenses you want to include in your budget (-)
3. Calculate how much you will make and spend per year for each thing
4. Decide on what yearly expenses you will have (-)
5. Calculate how much money you need to save per month
6. Add up your total monthly and yearly earnings and expenses
7. Find out how much extra money you will have (or how much you will owe) at the end of the year

|  |  |  |
| --- | --- | --- |
| Totals | Monthly | Yearly |
| Earnings |  |  |
| Expenses |  |  |
| Extra (or Owing) |  |  |

|  |  |  |
| --- | --- | --- |
| Earnings | Monthly | Yearly |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
| Total |  |  |

|  |  |  |
| --- | --- | --- |
| Expenses | Monthly | Yearly |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
| Total |  |  |